

OneAmerica - Annuity Care II Product Update

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March 3, 2023

ONEAMERICA®

Product Update

More leverage with Annuity Care II

Jeff Levin, VP, Care Solutions Distribution

We are excited to share that OneAmerica® is activating a 6-year Continuation of Benefits (COB) feature on Annuity Care II, effective March 11, 2023. With this change, Annuity Care II can provide your clients with long-term care (LTC) benefit values that are up to 4 times* larger than premium paid. In addition, the full monthly benefit is available regardless of the number of days services are rendered in any given month. This is especially important today as many clients desire to receive care in the comfort of their own home.

This change is simple to understand:

- Applicants ages 40-69 receive 6-year COB benefit**
- Applicants ages 70-80 receive the 3-year COB benefit**

Learn more about [new business submission rules](#) for this enhancement.

As a pioneer in the LTC marketplace with more than 35 years of experience and a mutual organization, we're focused on being there for you and your clients — not shareholders — for the long-term. The addition of this option further enhances client value and helps provide LTC protection options “beyond the averages,” complementing the lifetime benefit option available on our Annuity Care and Indexed Annuity Care products. OneAmerica companies are among only 8% of U.S. life insurers (The companies of OneAmerica are one of 28 out of 309 life groups/unaffiliated companies) with an A.M. Best rating of A+ (Superior) or higher***, further showcasing our ability to deliver long-term client value.

Thank you for your continued commitment to serving our mutual customers. For more information about this feature and/or any of our asset-based LTC solutions, contact your Regional Sales Director or the OneAmerica Care Solutions Sales Desk at 844-833-5520 or LTCSales@oneamerica.com.

**for clients ages 40-69*

***subject to underwriting approval*

****Information from 2021 Annual Report; Calculated by OneAmerica based on data provided by SNL Financial as of 02/16/2022. State Life was rated A+ by A.M. Best on August 17, 2022. State Life was rated AA- by S&P on August 12, 2022. A+ is the second highest of A.M. Best's 15 rating categories, and AA- is the fourth highest of Standard & Poor's 22 rating categories.*